

Unaudited Financial Results (Quarterly)
Statement of Financial Position
 As at Ashad End 2077 (2077/03/31) of the Fiscal Year 2076/077

Particulars	Amount in NPR	
	This Quarter Ending (Ashad End 2077)	Previous Year Ending (Ashad End 2076) (Audited)
Assets		
Cash and Cash Equivalents	6,056,901,699	6,613,436,384
Due from Nepal Rastra Bank	1,883,982,358	950,957,920
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments.	-	1,044,525,000
Other Trading Assets	-	-
Loans and Advances to BFls	1,182,860,004	980,327,266
Loans and Advances to Customers	29,574,119,231	24,774,214,553
Investment Securities	2,835,314,990	1,502,595,081
Current Tax Assets	77,104,460	16,682,477
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	10,598,868	17,744,182
Property and Equipment	401,419,319	352,180,557
Goodwill and Intangible Assets	18,273,849	14,705,771
Deferred Tax Assets	32,735,013	36,311,199
Other Assets	182,257,369	156,261,325
Total Assets	42,255,567,160	36,459,941,714
Liabilities		
Due to Bank and Financial Institutions	1,076,274,122	3,243,732,419
Due to Nepal Rastra Bank	-	148,365,412
Derivative Financial Instruments	-	1,087,375,000
Deposits from Customers	36,407,204,508	25,995,200,700
Borrowings	-	1,684,825,000
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	356,356,846	293,521,931
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	37,839,835,476	32,453,020,462
Equity		
Share Capital	3,495,293,438	3,100,038,526
Share Premium	-	4,888,655
Retained Earnings	149,513,544	396,923,104
Reserves	770,924,703	505,070,968
Total Equity Attributable to Equity Holders	4,415,731,684	4,006,921,252
Non Controlling Interest	-	-
Total Equity	4,415,731,684	4,006,921,252
Total Liabilities and Equity	42,255,567,160	36,459,941,714

Details about the distributable Profit	
(As per NRB Regulation)	
Net profit or (loss) as per statement of profit or loss	408,810,432
Opening Balance in Retained Earning	6,556,846
Appropriations:	(85,866,628)
a. General reserve	(81,762,086)
b. Foreign exchange fluctuation fund	(2,793,337)
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(4,088,104)
e. Employees' training fund	-
f. Other (CSR related Expenses)	2,776,900
Profit or (loss) before regulatory adjustment	329,500,651
Regulatory adjustment :	
Transfer to regulatory reserve	(207,815,068)
Transfer From regulatory reserve	27,827,961
Distributable profit or (loss)	149,513,544

Statement of Profit or Loss
 For the Quarter ended 31st Ashad 2077

Particulars	Current Year		Previous Year	
	This Quarter	Up to This Quarter Ending (YTD) (Ashad End 2077)	This Quarter	Up to This Quarter Ending (YTD) (Audited) (Ashad End 2076)
Interest Income	1,023,349,490	4,070,199,206	1,024,583,847	3,384,495,431
Interest Expense	715,170,117	2,674,198,994	636,005,853	2,090,113,836
Net Interest Income	308,179,373	1,396,000,212	388,577,994	1,294,381,595
Fee and Commission Income	83,297,288	286,377,167	78,742,605	238,198,549
Fee and Commission Expense	1,331,865	3,708,503	1,916,892	4,167,295
Net Fee and Commission Income	81,965,423	282,668,664	76,825,713	234,031,254
Net Interest, Fee and Commission Income	390,144,796	1,678,668,876	465,403,707	1,528,412,849
Net Trading Income	2,769,392	22,529,149	3,984,234	7,465,873
Other Operating Income	1,011,142	44,602,827	14,520,133	30,226,292
Total Operating Income	393,925,330	1,745,800,852	483,908,074	1,566,105,013
Impairment Charge/ (Reversal) for Loans and Other Lossess	218,585,015	299,299,102	(11,160,399)	98,710,184
Net Operating Income	175,340,315	1,446,501,749	495,068,473	1,467,394,829
Operating Expense	212,622,683	860,631,164	243,799,342	720,320,668
Personnel Expenses	104,543,113	470,600,129	147,334,526	405,183,449
Other Operating Expenses	86,326,397	309,230,919	81,472,849	261,721,963
Depreciation & Amortisation	21,753,174	80,800,117	14,991,966	53,415,256
Operating Profit	(37,282,368)	585,870,585	251,269,131	747,074,162
Non Operating Income	-	-	34,710	94,609
Non Operating Expense	1,569,874	1,855,682	34,710	34,710
Profit Before Income Tax	(38,852,242)	584,014,903	251,269,131	747,134,061
Income Tax Expense	(11,655,673)	175,204,471	67,033,029	215,792,508
Current Tax	(11,655,673)	175,204,471	93,836,865	242,596,344
Deferred Tax	-	-	(26,803,836)	(26,803,836)
Profit/(Loss) for the Period	(27,196,570)	408,810,432	184,236,102	531,341,553
Earnings per Share				
Basic Earnings per Share (Rs.) (Annualized)		11.70		17.14
Diluted Earnings per Share (Rs.) (Annualized)		11.70		17.14
Profit/(Loss) for the Period	(27,196,570)	408,810,432	184,236,102	531,341,553
Other Comprehensive Income, Net of Income Tax	33,962,512	8,344,436	(16,420,533)	(16,420,533)
Total Comprehensive Income for the Period	6,765,943	417,154,868	131,233,647	514,921,020
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	6,765,943	417,154,868	131,233,647	514,921,020
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	6,765,943	417,154,868	131,233,647	514,921,020
Ratio as per NRB Directive				
1 Capital Fund to RWA		13.85%		16.27%
2 Non Performing Loan (NPL) to Total Loan		0.68%		0.54%
3 Total Loan Loss Provision to Total NPL		315.57%		258.70%
4 Cost of Funds		7.60%		8.41%
5 CD Ratio (Calculated as per NRB Circular)		72.77%		75.56%
6 Base Rate		10.58%		11.46%
7 Spread Rate		4.50%		4.94%
8 Average Yield (Local Currency)		12.10%		13.49%
9 Return on Equity (RoE) (Annualized)		9.26%		13.26%
10 Return on Assets (RoA) (Annualized)		0.97%		1.46%
11 Earning Per Share (Rs) (Annualized)		11.70		17.14

Notes:

- Above financials have been prepared in accordance with NFRSs, including the Carve-outs as issued by the Institute of Chartered Accountants of Nepal (ICAN).
- Previous period figure have been regrouped / rearranged wherever necessary as per NFRSs.
- Loan and Advances includes Loan advances, interest receivables, staff loan are presented net of impairment charges.
- Personnel Expenses include employment bonus provision calculated at 10 percent of profit after bonus.
- Actuary Valuation of gratuity and leave have not done however provision for leave & gratuity is booked under personnel expenses.
- Loan Administration fess that are integral part of Effective Interest rate (EIR) is considered as immaterial and hence
- As per NRB notice dated 2077/01/16, Interest amount has been credited up to 2% for all eligible borrowers which has been adjusted in interest income of 4th Quarter.
- Above figures are subject to change upon otherwise instructions of Statutory Auditor and/or Regulatory Authorities.
- The detailed Interim Financial Report has been published in the Bank's website: www.jbb.com.np.